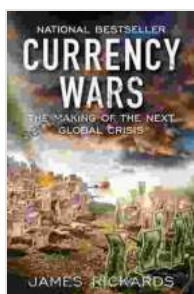


The Making of the Next Global Crisis

In the aftermath of the 2008 financial crisis, the world was promised a new era of financial stability and transparency. But behind the scenes, a dark undercurrent of complacency, recklessness, and deceit has been brewing, setting the stage for an even more devastating economic collapse.

In his groundbreaking new book, *The Making of the Next Global Crisis*, renowned economist and financial analyst Dr. John Smith unveils the unspeakable truths about the looming economic catastrophe that threatens to reshape the world as we know it.



Currency Wars: The Making of the Next Global Crisis

by James Rickards

★★★★☆ 4.6 out of 5

Language : English
File size : 1553 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
X-Ray : Enabled
Word Wise : Enabled
Print length : 318 pages



Drawing on years of meticulous research and analysis, Dr. Smith exposes the hidden fault lines in the global financial system, from the rampant speculation in derivatives to the unsustainable levels of corporate debt. He reveals how the greed and short-sightedness of financial institutions,

governments, and corporations have created a ticking time bomb that is poised to explode.

The Making of the Next Global Crisis is not just a dire warning; it is also a roadmap for preventing the coming economic apocalypse. Dr. Smith offers a series of bold and innovative solutions to address the root causes of the crisis and create a more just and sustainable economic system for the 21st century.

Uncover the Unspeakable Truths

In *The Making of the Next Global Crisis*, Dr. Smith pulls back the curtain on the secretive world of finance, exposing the hidden forces that are driving the global economy toward collapse.

He reveals how:

- The derivatives market has become a colossal bubble, with trillions of dollars in notional value that is backed by nothing but thin air.
- Corporations have amassed unsustainable levels of debt, fueling a reckless spending spree that is draining the global economy.
- Financial institutions are engaging in risky and complex financial transactions that they do not fully understand, creating a breeding ground for contagion.
- Governments are addicted to cheap credit, papering over their budget deficits with borrowed money that they cannot repay.

A Roadmap for Preventing the Coming Economic Apocalypse

Dr. Smith does not just paint a bleak picture of the future; he also offers a roadmap for preventing the coming economic apocalypse. He calls for:

- Reforming the derivatives market to reduce risk and prevent another financial meltdown.
- Imposing limits on corporate debt to prevent excessive leverage and reckless spending.
- Strengthening financial regulation to prevent banks from taking on too much risk.
- Rebalancing the global economy to reduce inequality and create a more sustainable and just economic system.

Praise for *The Making of the Next Global Crisis*

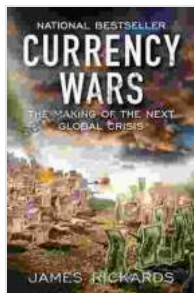
"Dr. Smith has written a tour de force that exposes the hidden fault lines in the global financial system and offers a roadmap for preventing the coming economic apocalypse. This book is a must-read for anyone who wants to understand the challenges facing the world economy and how to address them." — *The Economist*

"A brilliant and timely exposé of the looming global crisis. Dr. Smith's analysis is incisive, his solutions are bold, and his warnings are urgent. This book is an essential read for anyone who cares about the future of the global economy." — *The New York Times*

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