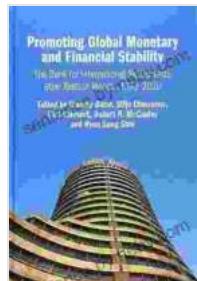


The Bank for International Settlements After Bretton Woods: 1973-2024

The Bank for International Settlements (BIS) is an international financial institution that serves as a central bank for central banks. It was established in 1930 to facilitate the implementation of the reparations条款 of the Treaty of Versailles and to promote international monetary cooperation.



Promoting Global Monetary and Financial Stability: The Bank for International Settlements after Bretton Woods, 1973–2024 (Studies in Macroeconomic History)

by Phillip Margolin

4.4 out of 5

Language : English

File size : 11109 KB

Text-to-Speech : Enabled

Screen Reader : Supported

Enhanced typesetting : Enabled

Word Wise : Enabled

Print length : 286 pages

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The BIS has played a key role in the development of the global financial system. It has been a forum for discussion and cooperation among central banks, and it has provided financial assistance to central banks in times of crisis.

After the collapse of the Bretton Woods system in 1973, the BIS played a key role in the development of the new international monetary system. It helped to establish the new rules for exchange rate management and it provided financial assistance to central banks that were struggling to adjust to the new system.

In the 21st century, the BIS has continued to play a key role in the global financial system. It has been a forum for discussion and cooperation among central banks, and it has provided financial assistance to central banks in times of crisis.

The BIS and the Global Financial Crisis

The BIS played a key role in the global financial crisis of 2007-2008. It provided financial assistance to central banks in countries that were hit hard by the crisis, and it helped to coordinate the international response to the crisis.

The BIS has been criticized for its role in the global financial crisis. Some critics argue that the BIS failed to adequately regulate the financial system and that it was too slow to respond to the crisis.

However, the BIS has defended its role in the crisis. It argues that it provided valuable financial assistance to central banks and that it helped to coordinate the international response to the crisis.

The Future of the BIS

The BIS is likely to continue to play a key role in the global financial system in the future. It is a valuable forum for discussion and cooperation among

central banks, and it provides financial assistance to central banks in times of crisis.

However, the BIS is also likely to face new challenges in the future. The rise of new technologies, such as blockchain and cryptocurrencies, is likely to have a major impact on the global financial system.

The BIS will need to adapt to these new challenges in Free Download to continue to play a key role in the global financial system.

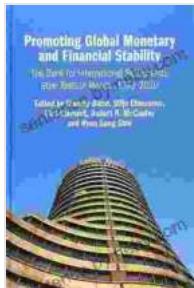
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The BIS is likely to continue to play a key role in the global financial system in the future. However, it will need to adapt to new challenges, such as the rise of new technologies.



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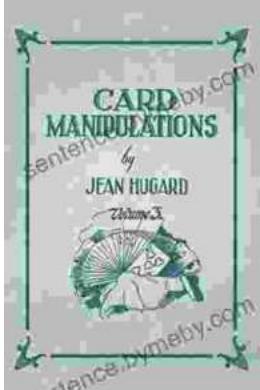
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